Vue

powered by Vertafore

A Vue Distributor Accelerator Suite Module

Vue Revenue Reconciliation

Vue Revenue Reconciliation helps large distributors (MGA, FMO, IMO, and Brokers) as well as private exchanges, easily identify and resolve commission and revenue errors with your carrier partners.

Track complex commissions & recover revenue

Vue Revenue Reconciliation identifies carrier payment discrepancies, allowing for immediate identification and tracking of missed revenues. Historically, the three major areas in which carriers have had the most difficulty in tracking commissions are medicare advantage, Life renewals, and commission-producing adjustments; Vue tracks them all. Vue's comprehensive reports provides the information by carrier to ensure you will receive all (not most) of your commissions.

Automated revenue recognition

Whether it's on a cash or accrual basis, Vue's configurable revenue recognition engine makes light work of complex financial rules. Vue's general ledger entries and reports include revenue recognition, deferrals, unearned and earned balances, and accrual balances.

Easy resolution of discrepencies with carriers

Eliminate confusion with user-friendly reports that provide discrepancy details that can be emailed to the carrier, and the ability to track the required adjustments.

Revenue projections

Vue Revenue Reconciliation provides tools to automatically forecast and track initial commissions as well as adjustments and renewals. It projects cash inflow based on various parameters and compares side-by-side expected commissions versus the amount received from carriers, ensuring total accuracy and smooth transactions.

What our clients are saying about Vue

"We selected Vue because it has a proven record of handling the complexities inherent in our business. The Vue team's industry expertise and history of successful deliveries assured us that we are choosing the right strategic partner for this project."

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Features

Book of business

- Manage your book of business and track revenue-producing events and adjustments

- Manage product portfolio

Deposit reconciliation

- Load and reconcile cash receipts with commission statements

- Create adjustments to reconcile or write off mismatches/discrepancies

Projections

- Project revenue inflow from carriers for a predefined number of months on a rolling basis

- Take snapshots of projected data in the projection cycle

- Compare projections using snapshot data to identify changes

Account receivables

- Create receivables using specific revenue rules by carriers

- Receivables again

Revenue reconciliation

- Reconcile receivables against revenue and identify and fix mismatches

- Make adjustments or create write-offs against receivables and reconcile mismatches

- Choose a different commission, advance, and bonus template to retroactively recalculate and reconcile

Revenue recognition

- Recognize revenue as earned or unearned based on the occurrence of certain events

- Post to general ledger

- Define rules for proration, true-ups, or full amounts

Control timing

- Define separate events for projections versus receivables

- Define separate events for recognition cycles

- Define rules for proration, true-ups, or full amounts

Reporting

- Report review balances, receivables, mismatches, adjustments/write-off

- Reporting ability to review recognized revenue

- Manage gross to net revenues by product line and/or product

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Vue Components

Communicate and approve with ease

- Follow-up and submit requests for approval
- Email links or documents one at a time or in bulk
- Automate tasks and emails based on parameters you settime or in bulk

Tools to simplify the work

- Work queue metrics and dashboards
- Personalized queries and results
- Audit trail down to the field and user level
- Upload document
- Exception tracking and escalation
- Add notes at producer or credential level

Integration

- Standard integrations include policy data, premium data, commission files, general ledger, and agent balances
- Standard web services

Tools to automate the work

- Form designer with branching
- Letter and email generator
- Report writer

Hierarchy Management

- Reporting and commissionable hierarchies
- Special-incentive hierarchies

Producer database

- Producer profiles (accounts) with demographics
- User-defined fields and entities

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